

# Palladium® Multi-Year Guarantee Annuity Series



Palladium Multi-Year Guarantee Annuity  
Palladium Multi-Year Guarantee Annuity - NY



## Guaranteed Growth

A single premium fixed deferred annuity, such as the Palladium Multi-Year Guarantee (MYG) Annuity, may fit your financial needs if you desire an attractive fixed interest rate and the ability to grow your earnings on a tax-deferred basis. With Palladium MYG, you can choose from one of several guarantee periods and lock in a competitive accumulation interest rate for the period that fits your needs.

Depending on the guarantee period, you may also receive an interest rate enhancement during the first contract year.<sup>1</sup> However, the declared accumulation interest rate still applies throughout the guarantee period you choose.

<sup>1</sup> The availability of the interest rate enhancement is not guaranteed and is subject to change.

Only you can decide the path to financial growth—it's your choice.

## Available Guarantee Periods

Guarantee Periods	Eligible for a First Year Interest Rate Enhancement	Palladium MYG Available Guarantee Periods	Palladium MYG-NY Available Guarantee Periods
5 - Year	✓	✓	✓
6 - Year		✓	✓
7 - Year	✓	✓	✓
8 - Year		✓	
9 - Year	✓	✓	
10 - Year	✓	✓	✓

## Options After the Guarantee Period

When the guarantee period you've chosen comes to an end, Palladium MYG gives you flexibility and choice. At the end of your guarantee period, you can either:

1. Withdraw all money without penalty during a special 30-day window, OR
2. Continue the annuity and earn an annual effective interest rate, declared annually on the policy anniversary.

Should you decide to continue your annuity, your contract has a Minimum Guaranteed Interest Rate to assure annual growth in your annuity after the end of your guarantee period. This Minimum Guaranteed Interest Rate will be determined when your contract is issued and will remain the same for the life of the contract.

## Control Your Taxes

Palladium MYG allows for tax deferred growth until you need the money from your annuity.<sup>1</sup> While it is growing tax deferred, you will receive compounded interest on the entire amount in the annuity and not on the after tax amount as you would with products that are taxable each year.<sup>2</sup>

## Annual Effective Interest Rate

Palladium MYG pays an annual "effective interest rate" based upon compounding of both the principal and interest. Interest will be credited to the annuity, compounded daily, based on a 365 day year. Any withdrawals, including interest only withdrawals, will reduce the amount of interest credited to your contract.

<sup>1</sup> Information herein is not intended to be legal or tax advice. You should consult with your own attorney and tax advisor for your specific circumstance.

<sup>2</sup> Tax Deferral puts you in charge of your income and taxes. Current U.S. tax law provides that earnings from an annuity are taxable only upon withdrawal as ordinary income. <sup>3</sup> Any withdrawals in excess of the surrender free amount are subject to surrender charges or market value adjustments. Withdrawals of earnings are subject to income tax. For earnings withdrawn prior to age 59½, a 10% federal tax penalty may apply.

## Access to Your Money

Palladium MYG withdrawal privileges offer peace of mind in knowing your money is not out of reach.

You can withdraw either:

- All interest earned in the first contract year
- Up to 10% per year after the first contract year free of surrender charges or market value adjustments.<sup>3</sup>

Distributions can be taken monthly, quarterly, semi-annually, or annually. If you need more than the surrender charge free amount, the amount in excess will be charged a surrender charge as follows:

Year:	1	2	3	4	5	6	7	8	9	10	11+
Charge:	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%
California:	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%	0%

## Access Your Money When You Need it Most

For those unexpected health care events in your life, Palladium MYG provides a Confinement Waiver and a Disability Waiver that allows you to have access to your money without any surrender charges, any applicable market value adjustments, or excess interest deduction. All waivers may not be available in all states.

## Protect Your Assets for the Future

Palladium MYG allows you to name individual beneficiaries thereby bypassing probate and the expenses that go with it. Should you die, you can pass the full value of your Palladium MYG to your beneficiary free of any surrender charges or additional expenses that could deplete your bequest. However, any increase in the value of the annuity contract will be taxable as ordinary income, as would any withdrawals from a qualified contract.

# Overview

<b>Issue Ages</b>	0-85 (Annuitant and Owner)																																				
<b>Minimum Single Premium:</b>	\$5,000																																				
<b>Maximum Single Premium</b>	\$1,000,000																																				
<b>Available Guarantee Periods</b>	<table border="1"> <thead> <tr> <th>Guarantee Periods</th> <th>Palladium MYG</th> <th>Palladium MYG - NY</th> </tr> </thead> <tbody> <tr> <td>5 - Year</td> <td>●</td> <td>●</td> </tr> <tr> <td>6 - Year</td> <td>●</td> <td>●</td> </tr> <tr> <td>7 - Year</td> <td>●</td> <td>●</td> </tr> <tr> <td>8 - Year</td> <td>●</td> <td></td> </tr> <tr> <td>9 - Year</td> <td>●</td> <td></td> </tr> <tr> <td>10 - Year</td> <td>●</td> <td>●</td> </tr> </tbody> </table>	Guarantee Periods	Palladium MYG	Palladium MYG - NY	5 - Year	●	●	6 - Year	●	●	7 - Year	●	●	8 - Year	●		9 - Year	●		10 - Year	●	●															
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<b>Minimum Guaranteed Interest Rate</b>	The Minimum Guaranteed Interest Rate is declared by American National at issue and is guaranteed for all contract years.																																				
<b>Market Value Adjustment / Excess Interest Deduction</b>	Market Value Adjustment (MVA) may apply if the product incurs surrender charges. In some states, an Excess Interest Deduction (EID) may apply in lieu of the MVA. MVA or EID does not apply to all states. See contract for specific details.																																				
<b>Systematic Withdrawals</b>	<p>May be requested at any time prior to maturity for interest only or fixed amounts. Minimum withdrawal amount is \$100.00 (\$50 if paid by direct deposit).</p> <p>Withdrawals of earnings are subject to income tax. For earnings withdrawn prior to age 59½, a 10% federal tax penalty may apply to the taxable amount. Withdrawals from the annuity will affect both the annuity value and the death benefit.</p>																																				
<b>Surrender Charge Free Withdrawals</b>	Withdrawals for interest only may be made in the first contract year without penalty. Beginning in the second contract year, 10% of the beginning contract year annuity value may be withdrawn without penalty each year. At the end of the selected guarantee period, there is a 30-day window to withdraw all funds without a surrender charge and any applicable MVA or EID.																																				
<b>Surrender Charge Schedule</b>	<table border="1"> <tbody> <tr> <td>Year:</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> <td>6</td> <td>7</td> <td>8</td> <td>9</td> <td>10</td> <td>11+</td> </tr> <tr> <td>Charge:</td> <td>8%</td> <td>8%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> <tr> <td>California:</td> <td>8%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Year:	1	2	3	4	5	6	7	8	9	10	11+	Charge:	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%	California:	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%	0%
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<b>Surrender Charge Waivers</b>	Confinement Waiver and Disability Waiver (Restrictions apply. See contract for details.)																																				
<b>Death Benefit</b>	<ul style="list-style-type: none"> <li>• <b>Palladium MYG:</b> The Death Benefit will be the greater of the surrender value or the annuity value of the contract on the date proof of death is received by American National.</li> <li>• <b>Palladium MYG - NY:</b> Upon the death of the Owner, prior to the maturity date of the contract, the Death Benefit will be the annuity value of the contract on the date proof of death is received by American National.</li> </ul>																																				

Not FDIC/NCUA insured | Not a deposit | Not insured by any federal government agency | No bank/CU guarantee | May lose value

Contract Form Series MYGNQ; MYGPQ; GMYGNQ-C; GMYGPQ-C; MYGNQ(NY); MYGPQ(NY) (Forms may vary by state). CA Form: MYG16. American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York. Business is conducted in New York by American National Life Insurance Company of New York, headquartered in Glenmont, New York. Each company has financial responsibility only for the products and services it issues.

