



Annuities issued by  
 American General Life Insurance Company (AGL) and  
 The United States Life Insurance Company in the City of New York (US Life)

## Product Overview

Through our American Pathway series of annuities, we offer predictable retirement income payments. We are committed to helping protect the financial security of you and your family.

Guarantees are backed by the claims-paying ability of the issuing insurance company.

AGL and US Life Guarantees	
Guaranteed Rate Periods	We offer guaranteed rate periods of five, six or seven years with market value adjustment (MVA) in New York, and five, six, seven or 10 years with MVA in most other states. <sup>1</sup>  The interest rate credited is guaranteed for the length of the period you select.
Guaranteed Minimum Renewal Rate	Regardless of future economic conditions, your annuity is guaranteed to renew at or above the minimum interest rate, which is listed in your contract or applicable endorsement(s).
Immediate Crediting	Interest crediting begins on the effective date of the policy.
Guaranteed Rate Lock	Initial rate guaranteed for 90 days from date of signing the application on any Section 1035 exchange, direct rollover or transfer.
Free-Look Guarantee	AGL and US Life allow a 20-day (or longer in some states) free-look period.
Tax-Qualified Distributions	AGL and US Life will make all necessary calculations to ensure IRS required minimum distributions (RMD) are made, unless the contract owner requests otherwise. Prior to the first RMD, the company will notify the owner of distribution options.
Statements	Each customer receives a welcome letter and an annual statement.

<sup>1</sup> Depending on market conditions, some guaranteed rate periods may not be available at all times. Please check with your licensed financial professional for availability.

Amounts	
\$10,000	Minimum single premium for nonqualified and tax-qualified annuities.
\$2,000	Minimum value to maintain contract.
\$250	Minimum random withdrawal amount.
\$100	Minimum systematic withdrawal amount. <sup>2</sup>
\$1,000,000	Maximum single premium amount without prior company approval. <sup>2</sup>

Ages	
Issue Ages	0 - 85 owner and annuitant: (nonqualified annuities and tax-qualified annuity transfers or rollovers).
Maximum Annuity Age	When distribution of annuity income must begin: Nonqualified annuities: age 100 in most states, age 90 in New York, unless otherwise indicated on the application. Tax-qualified annuities: distribution must generally begin by April 1 of the year after the annuitant reaches age 70½ unless RMD requirements are being satisfied elsewhere. Distribution may be accomplished by annuitization of the contract or by taking partial withdrawals.

Ownership	
Types of Ownership	Single, joint, living trust, Roth and traditional IRAs, SEP, corporate, Keogh and minor child (UTMA/UGMA).

Market Value Adjustment (MVA)	
	<p>A market value adjustment applies in the event of early and/or excess withdrawals during the initial guarantee period. The adjustment can either increase or decrease the withdrawal amount depending on the current interest rate environment. When interest rates at the time of a withdrawal are higher than the level at time of purchase, the MVA will result in a decrease. If interest rates are down significantly, an MVA will increase the withdrawal amount.</p> <p>Should an MVA decrease apply, the amount charged will not result in your receiving less than the premium(s), less any prior withdrawals (including applicable withdrawal charges and any MVA), accumulated at the guaranteed minimum interest rate. MVA does not apply to withdrawals representing free withdrawal amounts or death benefit. The Treasury Constant Maturity Series reported by the Federal Reserve is used to measure rates.</p>

Withdrawals	
Free Withdrawal Privilege	After the first contract year, 15% of the previous anniversary annuity value may be withdrawn annually with no market value adjustment or early withdrawal charge applied. Also, there is a 30-day window at the end of the guaranteed rate period to make a full or partial withdrawal without an MVA or early withdrawal charge. Once the 30-day window expires, withdrawal charges will resume and will apply to any withdrawals in excess of free amounts which are made during the 10 years (seven years in New York) following the contract date. An MVA does not apply after the expiration of the guaranteed rate period.
Systematic Withdrawal Frequency	Monthly, quarterly, semiannually or annually. If the withdrawal amount is less than \$100 (\$20 in some states), check frequency will move to the next withdrawal period.
Systematic Amount Options	1) Interest only. 2) Fixed-dollar amount (free if less than free withdrawal amount allowed one year after purchase).
Systematic Withdrawal	\$100 minimum amount. Systematic withdrawals <sup>2</sup> are mailed by check or sent by electronic transfer to the designated account on the 1st, 10th or 25th day of the month payment is due.
Random Withdrawal	\$250 minimum amount. If a withdrawal reduces the value to less than \$2,000, we reserve the right to pay the entire withdrawal value and terminate the contract.

<sup>2</sup> By company practice, which is subject to change.

## Taxes, Tax Advantages & Tax-Free Transfers

Tax Deferral	Federal income taxes are deferred until the year interest is withdrawn. <sup>3</sup> There is no tax deferral if the owner is a corporation. If the owner is a trust or other entity, please consult a tax advisor regarding the tax-deferred status. The return of principal may also be taxable on tax-qualified annuities, such as traditional IRAs.
Tax-Advantaged Income	Once the contract is annuitized, part of each annuity income payment is considered a tax-free return of principal (except tax-qualified annuities, such as traditional IRAs, where the principal may also be taxable).
Pre-59½ Withdrawals	Taxable withdrawals prior to age 59½ may be subject to a 10% federal early withdrawal tax penalty. The penalty may be waived for death, total disability (as defined by the IRS), or if the payment is made as part of a series of substantially equal payments for the life expectancy of the owner.
Tax-Free Exchange	May be used for exchanges from a life insurance or endowment contract or another annuity. <sup>4</sup> A 90-day rate lock applies. To maintain non-taxable status, the owner and annuitant must remain the same, and the owner cannot take receipt of the funds.
Tax-Qualified Plans	May be a tax-qualified contribution, or a transfer or direct rollover of funds for IRAs, SEPs, Keoghs or 401(k)s. <sup>4</sup>

## Charges & Fees

Initial Sales Charge	None.																																										
Annual Fee	None.																																										
Withdrawal Charge Schedule	<p><b>New York</b></p> <p>In addition to any applicable MVA, withdrawals exceeding the free withdrawal amounts are subject to the following withdrawal charge schedule:</p> <table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>Thereafter</th> </tr> </thead> <tbody> <tr> <td>Withdrawal charge</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table> <p>Withdrawal charges are applied as a percentage of the amount withdrawn, in excess of the free withdrawal amount, after the application of the MVA, if any, and decline over seven years from the issue date.</p> <p>No withdrawal charge or market value adjustment will be imposed on a full or partial withdrawal made within the 30-day period following the end of the guaranteed rate period. After the 30-day window expires, withdrawal charges will resume for any withdrawal in excess of free amounts through the seventh year.</p> <p><b>Other states</b></p> <p>In addition to any applicable MVA, withdrawals exceeding the free withdrawal amounts are subject to the following withdrawal charge schedule:</p> <table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> <th>Thereafter</th> </tr> </thead> <tbody> <tr> <td>Withdrawal charge</td> <td>8%</td> <td>8%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table> <p>Withdrawal charges are applied as a percentage of the amount withdrawn, before application of the MVA, if any, in excess of the free withdrawals and decline over 10 years from issue date.</p> <p>No withdrawal charge or market value adjustment will be imposed on a full or partial withdrawal made within the 30-day period following the end of the guaranteed rate period. After the 30-day window expires, withdrawal charges will resume for any withdrawal in excess of free amounts through the 10th year.</p>	Contract year	1	2	3	4	5	6	7	Thereafter	Withdrawal charge	7%	6%	5%	4%	3%	2%	1%	0%	Contract year	1	2	3	4	5	6	7	8	9	10	Thereafter	Withdrawal charge	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%
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<sup>3</sup> Unless your annuity is a Roth IRA, for federal income tax purposes, withdrawals are treated as earnings first, subject to ordinary income tax, and as a return of principal after earnings are exhausted.

<sup>4</sup> State replacement forms may be required on Section 1035 exchanges of life insurance policies or annuities and rollovers and transfers from other annuities.

Death Benefits (Before annuity date)	
Spousal Beneficiaries	If the spouse is the sole beneficiary of a deceased owner, he/she may elect to become the new "owner" or receive a distribution.
Non-Spousal Beneficiaries	Upon the death of any owner, the beneficiary may receive either annuity income beginning within one year or a total distribution within five years.

  

Early Withdrawal Charge Waiver	
Activities of Daily Living	After the first contract year, withdrawal charges and MVA decrease (if applicable) will be waived if the owner cannot perform two or more of the six defined activities of daily living (bathing, continence, dressing, eating, toileting and transferring) for at least 90 consecutive days. Written certification by a licensed healthcare practitioner is required.

**Smart step**  
 Make an annuity a part of the retirement journey

Retirement plans and accounts such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. Investment in an annuity within a plan does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

This information is general in nature, may be subject to change and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your situation, consult your professional attorney, tax advisor or accountant.

Annuities issued by American General Life Insurance Company (AGL) except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG).

AIG is a leading international insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. All products and services are written or provided by subsidiaries or affiliates of AIG. Noninsurance products and services may be provided by independent third parties. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. [www.aig.com](http://www.aig.com).

May not be available in all states and product features may vary by state. Please refer to your contract.

